

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: LAOAG CITY

Period Covered: Q4, 2016

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
LOCAL SOURCES	275,441,000.00	252,335,754.79	17,990,572.88	270,326,327.67
TAX REVENUE	111,990,000.00	105,978,771.06	17,963,243.73	123,942,014.79
Real Property Tax	44,970,000.00	25,372,763.51	17,963,243.73	43,336,007.24
Tax on Business	61,370,000.00	72,294,029.46	0.00	72,294,029.46
Other Taxes	5,650,000.00	8,311,978.09	0.00	8,311,978.09
NON-TAX REVENUE	163,451,000.00	146,356,983.73	27,329.15	146,384,312.88
Regulatory Fees (Permits and Licenses)	16,096,000.00	16,618,785.62	0.00	16,618,785.62
Service/User Charges (Service Income)	13,600,000.00	14,547,739.68	0.00	14,547,739.68
Receipts from Economic Enterprises (Business Income)	133,455,000.00	111,285,679.32	0.00	111,285,679.32
Other Receipts (Other General Income)	300,000.00	3,904,779.11	27,329.15	3,932,108.26
EXTERNAL SOURCES	372,426,905.00	480,022,457.48	0.00	480,022,457.48
Internal Revenue Allotment	372,026,905.00	372,026,904.00	0.00	372,026,904.00
Other Shares from National Tax Collections	400,000.00	15,916,800.40	0.00	15,916,800.40
Inter-Local Transfers	0.00	78,784,116.05	0.00	78,784,116.05
Extraordinary Receipts/Grants/Donations/Aids	0.00	13,294,637.03	0.00	13,294,637.03
TOTAL CURRENT OPERATING INCOME	647,867,905.00	732,358,212.27	17,990,572.88	750,348,785.15
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	647,867,905.00	732,358,212.27	17,990,572.88	750,348,785.15
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)				
General Public Services	331,313,004.52	235,761,139.21	0.00	235,761,139.21
Education, Culture & Sports/Manpower Development	17,521,303.51	0.00	9,484,412.55	9,484,412.55

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
Health, Nutrition & Population Control	43,595,867.64	36,858,429.09	0.00	36,858,429.09
Labor and Employment	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00
Social Services and Social Welfare	47,645,637.10	20,679,009.35	0.00	20,679,009.35
Economic Services	192,051,993.47	142,900,135.87	0.00	142,900,135.87
Debt Service (FE) (Interest Expense & Other Charges)	0.00	50,594,340.89	0.00	50,594,340.89
TOTAL CURRENT OPERATING EXPENDITURES	632,127,806.24	486,793,054.41	9,484,412.55	496,277,466.96
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	15,740,098.76	245,565,157.86	8,506,160.33	254,071,318.19
ADD: NON-INCOME RECEIPTS				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00
TOTAL NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00
LESS: NON-OPERATING EXPENDITURES				
CAPITAL/INVESTMENT EXPENDITURES	17,169,000.00	27,747,457.54	579,369.00	28,326,826.54
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	17,169,000.00	27,747,457.54	579,369.00	28,326,826.54
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	0.00	0.00	0.00	0.00

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
Payment of Loan Amortization	0.00	0.00	0.00	0.00
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXPENDITURES	17,169,000.00	27,747,457.54	579,369.00	28,326,826.54
NET INCREASE/(DECREASE) IN FUNDS	-1,428,901.24	217,817,700.32	7,926,791.33	225,744,491.65
ADD: CASH BALANCE, BEGINNING	181,418,011.47	158,761,324.32	22,656,687.15	181,418,011.47
FUND/CASH AVAILABLE	179,989,110.23	376,579,024.64	30,583,478.48	407,162,503.12
Less: Payment of Prior Year/s Accounts Payable	28,429,621.07	28,429,621.07	0.00	28,429,621.07
CONTINUING APPROPRIATION	0.00	0.00	0.00	0.00
ADD: ADVANCE PAYMENT FOR RPT	0.00	14,027,509.60	9,861,458.57	23,888,968.17
FUND/CASH BALANCE, END	151,559,489.16	362,176,913.17	40,444,937.05	402,621,850.22

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	362,176,913.17	40,444,937.05	402,621,850.22
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	38,347,153.71	0.00	38,347,153.71
Amount set aside for payment of Accounts Payable	36,717,114.24	0.00	36,717,114.24
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	287,112,645.22	40,444,937.05	327,557,582.27
Total Assets (net of accumulated depreciation)	1,081,454,565.24		

Certified correct:


DIOMEDES B. GAYBAN

Acting City Treasurer